

LESMARK

Largest Global Energy Company Credit Ratings List August 2016

	Company	State or Country	Revenues (\$000)	Credit Ratings	
				Moody's	Outlook
1	China Petroleum and Chemical Corp	China	\$455,759,000	Aa3	NEG
2	Royal Dutch Shell Plc	United Kingdom	\$421,105,000	Aa2	NEG
3	ExxonMobil Corporation	Texas	\$369,731,000	Aaa	NEG
4	Petrochina Company Limited	China	\$368,279,000	NR	NR
5	BP PLC	United Kingdom	\$353,568,000	A2	POS
6	Total SA	France	\$212,018,000	Aa3	Stable
7	Chevron Corp	California	\$192,308,000	Aa2	Stable
8	Phillips 66	Texas	\$146,593,000	A3	Stable
9	OJSC LUKOIL Oil Company	Russia	\$144,167,000	Ba1	NEG
10	Valero Energy Corp	Texas	\$130,844,000	Baa2	Stable
11	E.ON SE	Germany	\$121,903,000	Baa1	NEG
12	ENI SpA	Italy	\$119,666,000	Baa1	Stable
13	Petrobras Brasileiro S.A.	Brazil	\$106,127,000	B3	NEG
14	OAO Gazprom	Russia	\$102,436,000	B1	NEG
15	OJSC Oil Company Rosneft	Russia	\$100,541,000	NR	NR
16	Marathon Petroleum Corporation	Ohio	\$91,254,000	Ba1	NEG
17	JX Holdings, Inc.	Japan	\$87,304,000	Baa2	NEG
18	PTT Pcl	Thailand	\$84,129,000	Baa1	Stable
19	ENGIE SA	France	\$81,362,000	A2	Stable
20	Enel SpA	Italy	\$80,814,000	Baa2	Stable
21	Electricite de France (EDF)	France	\$79,388,000	A2	NEG
22	Statoil Asa	Norway	\$76,036,000	Aa3	Stable
23	Indian Oil Corporation Ltd	India	\$70,462,000	Baa3	POS
24	SK Innovation Co. Ltd.	Korea	\$59,207,000	Baa2	POS
25	Reliance Industries Limited	India	\$59,007,000	Baa2	POS
26	Energy Transfer Equity, LP	Texas	\$55,691,000	Baa3	NEG
27	ConocoPhillips	Texas	\$55,336,000	Baa2	NEG
28	Tokyo Electric Power Co	Japan	\$54,573,000	Ba3	Stable
29	Korea Electric Power Corp	Korea	\$51,349,000	Aa2	Stable
30	RWE AG	Germany	\$50,526,000	Baa3	Stable
31	SSE plc	United Kingdom	\$48,030,000	A3	NEG
32	Enterprise Products Operating, LLC	Texas	\$47,951,000	Baa1	Stable
33	Centrica plc	United Kingdom	\$44,431,000	Baa1	Stable
34	CNOOC Ltd	Hong Kong	\$44,249,000	Aa3	NEG
35	Plains All American Pipeline L.P.	Texas	\$43,464,000	Baa3	NEG
36	Repsol-YPF SA	Spain	\$43,319,000	Baa2	NEG

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37	China Shenhua Energy Co	China	\$40,065,000	Aa3	NEG
38	Tesoro Corporation	Texas	\$40,052,000	Ba1	POS
39	OMV AG	Austria	\$39,123,000	Baa1	Stable
40	Bharat Petroleum Corp	India	\$38,101,000	Baa3	POS
41	Idemitsu Kosan Co., Ltd.	Japan	\$37,142,000	NR	NR
42	Hindustan Petroleum Corp	India	\$34,042,000	Baa3	POS
43	Korea Gas Corporation	Korea	\$33,516,000	Aa2	Stable
44	Iberdrola SA	Spain	\$32,217,000	Baa1	POS
45	Suncor Energy Inc	Canada	\$31,742,000	Baa1	Stable
46	Enbridge Inc	Canada	\$29,974,000	Baa2	NEG
47	Formosa Petrochemical Corporation	Taiwan	\$29,598,000	Baa1	Stable
48	Tonen General Sekiyu K.K.	Japan	\$27,686,000	NR	NR
49	Exelon Corporation	Illinois	\$27,429,000	Baa2	Stable
50	Kansai Electric Power Co	Japan	\$27,325,000	A3	NEG
51	Ecopetrol SA	Columbia	\$27,079,000	Baa3	NEG
52	Gas Natural Sdg SA	Spain	\$26,954,000	Baa2	Stable
53	Veolia Environment SA	France	\$26,014,000	Baa1	Stable
54	Oil & Natural Gas Corporation Ltd.	India	\$25,002,000	Baa2	Stable
55	Chubu Electric Power Co	Japan	\$24,899,000	A3	Stable
56	Cosmo Oil Co	Japan	\$24,355,000	NR	NR
57	Showa Shell Sekiyu KK	Japan	\$24,051,000	NR	NR
58	Empresas Copec SA	Chile	\$23,841,000	NR	NR
59	Duke Energy Corporation	North Carolina	\$23,427,000	Baa1	NEG
60	National Grid plc	United Kingdom	\$23,065,000	Baa1	Stable
61	EnBW Energie Baden-Wuerttemberg AG	Germany	\$22,965,000	A3	NEG
62	Ultrapar Holdings Inc	Brazil	\$21,315,000	NR	NR
63	Chesapeake Energy Corporation	Oklahoma	\$20,951,000	Caa2	NEG
64	Huaneng Power International, Inc	China	\$20,230,000	NR	NR
65	HollyFrontier Corporation	Texas	\$19,764,000	Baa3	Stable
66	Galp Energia SGPS SA	Portugal	\$19,713,000	NR	NR
67	Occidental Petroleum Corporation	California	\$19,312,000	A3	Stable
68	BG Group plc	United Kingdom	\$19,289,000	NR	NR
69	Husky Energy Inc	Canada	\$19,185,000	Baa2	Stable
70	Southern Company	Georgia	\$18,467,000	Baa2	Stable
71	Tokyo Gas Company Ltd	Japan	\$18,392,000	Aa3	Stable
72	EDP-Energias de Portugal, SA	Portugal	\$17,750,000	Baa3	Stable
73	Devon Energy Corporation	Oklahoma	\$17,577,000	Ba2	Stable
74	Tohoku Electric Power Co Inc	Japan	\$17,506,000	NR	NR
75	MOL Hungarian Oil and Gas PLC	Hungary	\$17,172,000	NR	NR
76	The AES Corporation	Virginia	\$17,146,000	Ba3	POS
77	PG&E Corporation	California	\$17,090,000	Baa1	POS
78	NextEra Energy Inc.	Florida	\$17,021,000	Baa1	Stable
79	American Electric Power Company, Inc.	Ohio	\$17,020,000	Baa1	Stable
80	EOG Resources, Inc.	Texas	\$16,693,000	Baa1	Stable

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81	Sasol Limited	South Africa	\$16,499,000	Baa2	NEG
82	Anadarko Petroleum Corporation	Texas	\$16,375,000	Ba1	NEG
83	OJSC Surgutneftegas	Russia	\$16,365,000	NR	NR
84	Kinder Morgan, Inc.	Texas	\$16,226,000	Baa3	Stable
85	NRG Energy, Inc.	New Jersey	\$15,868,000	Ba3	Stable
86	YPF SA	Argentina	\$15,770,000	B3	Stable
87	Cenovus Energy Inc.	Canada	\$15,641,000	Ba2	Stable
88	Western Refining, Inc.	Texas	\$15,154,000	B1	Stable
89	Canadian Natural Resources Ltd	Canada	\$15,021,000	Baa3	NEG
90	Turkiya Petrol Rafinerileri S.A.	Turkey	\$14,809,000	Ba1	RUR
91	FirstEnergy Corporation	Ohio	\$14,629,000	Baa3	NEG
92	Oil Transporting JSC Transneft	Russia	\$14,482,000	Ba1	NEG
93	Neste Oil Company	Finland	\$14,237,000	NR	NR
94	Edison International	California	\$13,413,000	NR	NR
95	Essar Oil Ltd.	India	\$13,043,000	NR	NR
96	Consolidated Edison, Inc.	New York	\$12,919,000	A3	Stable
97	NTPC Ltd	India	\$12,565,000	Baa3	POS
98	Dominion Resources, Inc.	Virginia	\$12,436,000	Baa2	Stable
99	DTE Energy Co.	Michigan	\$12,301,000	A3	Stable
100	ONEOK Inc	Oklahoma	\$12,195,000	Ba1	Stable

Notes: RUR - Rating under review

NR - Not rated (including institutions that may be subsidiaries of rated companies)

Top 100 2015 energy companies provided by Platts, sorted by total revenues