

LESMARK

Not-For-Profit Health Care System* Ratings July 2016

Health Care System	State	Credit Ratings	
		S&P	Outlook
Adventist Health System/Sunbelt Obligated Group	FL	AA-	Positive
Adventist Health System/West	CA	A	Negative
Advocate Health Care Network	IL	AA	Positive
Allina Hospital and Clinics	MN	AA-	Stable
Aspirus	WI	A+	Stable
Ascension Health	MO	AA+	Stable
Atlantic Health System	NJ	A+	Positive
Avera Health	SD	AA-	Stable
Banner Health	AZ	AA-	Stable
Baptist Health	AR	A+	Stable
Baptist Health South Florida	FL	AA	Stable
Baptist Health System of Jacksonville	FL	AA-	Positive
Baptist Memorial Health Care Corp.	TN	A-	Negative
Barnabas Health	NJ	A-	Stable
Baylor Scott & White Health	TX	AA-	Stable
Baystate Medical Center	MA	A+	Stable
Beaumont Health System	MI	A	Stable
BJC HealthCare	MO	AA	Stable
Bon Secours Health System	MD	A-	Stable
CareGroup	MA	A-	Stable
Carilion Clinic	VA	A+	Positive
Catholic Health Initiatives	CO	A	Negative
Catholic Health Services of Long Island	NY	BBB+	Stable
Catholic Health System	NY	BBB+	Positive
Charlotte Mecklenburg Hospital Authority	NC	AA-	Stable
CHRISTUS Health	TX	A+	Stable
Cleveland Clinic Health System	OH	AA-	Positive
Community Foundation of Northwest Indiana	IN	A	Stable
Community Health Network	IN	A	Stable
Cone Health	NC	AA	Stable
Covenant Health	TN	A-	Positive
Crozer Chester Medical Center	PA	BB	Stable
Dartmouth-Hitchcock	NH	A+	Stable
Daughters of Charity Health System	CA	CCC	Negative
Dignity Health	CA	A	Stable
Duke University Health System	NC	AA	Stable
Eastern Maine Healthcare Systems	ME	BBB	Stable
Essentia Health	MN	A	Stable
Fairview Health Services	MN	A+	Stable
Franciscan Missionaries of Our Lady Health System	LA	A+	Stable
Froedtert and Community Health	WI	AA-	Stable
Geisinger Health System	PA	AA	Stable
Greenville Hospital System Board of Trustees	SC	AA-	Stable

Health Care System	State	Credit Ratings	
		S&P	Outlook
Hartford Health Care	CT	A	Stable
Hawaii Pacific Health	HI	A	Stable
Health First	FL	A-	Positive
Health Quest System	NY	A-	Stable
HealthEast Care System	MN	BBB-	Stable
Henry Ford Health System	MI	A-	Stable
Hospital Sisters Health Services	IL	AA-	Stable
Indiana University Health	IN	AA-	Stable
Inova Health System	VA	AA+	Stable
Integris Health	OK	AA-	Stable
Intermountain Health Care	UT	AA+	Stable
Johns Hopkins Health System	MD	AA-	Stable
Kaiser Permanente	CA	A+	Positive
Kettering Health Network Obligated Group	OH	A	Negative
Lee Memorial Health System	FL	A	Stable
Legacy Health	OR	AA-	Stable
Lehigh Valley Health Network	PA	A+	Stable
LifeBridge Health	MD	A+	Stable
Lifespan	RI	BBB+	Stable
Loma Linda University Medical Center	CA	BB+	Negative
Louisiana Childrens Medical Center	LA	AA-	Negative
Main Line Health	PA	AA	Stable
MaineHealth	ME	A+	Negative
Mayo Clinic	MN	AA	Stable
MedStar Health	MD	A-	Stable
Memorial Hermann Healthcare System	TX	A+	Stable
Memorial Health Services	CA	AA-	Stable
Mercy Health	MO	AA-	Negative
Mercy Health	OH	AA-	Stable
Meridian Health System	NJ	A	Positive
Methodist Hospital of Houston	TX	AA	Stable
Methodist Hospitals of Dallas	TX	AA-	Stable
Methodist Le Bonheur Healthcare	TN	A+	Stable
Ministry Health Care	WI	AA	Stable
Mission Health	NC	AA-	Stable
Mountain States Health Alliance	TN	BBB+	Stable
MultiCare Health System	WA	AA-	Stable
Nebraska Methodist Health System	NE	A-	Stable
North Broward Hospital District	FL	A	Stable
North Mississippi Health Services	MS	AA-	Stable
North Shore Long Island Jewish Health System	NY	A-	Stable
Northshore University Health System	IL	AA	Positive
Norton Healthcare	KY	A-	Stable
Novant Health	NC	A+	Stable
Ohio Health	OH	AA+	Stable
Orlando Health	FL	A	Stable
OSF Healthcare System	IL	A	Stable
Parkview Health System	IN	A+	Stable
Partners Healthcare System	MA	AA	Negative
PeaceHealth	WA	A	Stable
Piedmont Healthcare	GA	AA-	Stable
Presbyterian Healthcare Services	NM	AA	Stable

Health Care System	State	Credit Ratings	
		S&P	Outlook
Presence Health	IL	BBB+	Negative
ProMedica Healthcare	OH	AA	Stable
Providence Health & Services	WA	AA-	Stable
Rochester General Hospital	NY	A-	Negative
Rush University Medical Center	IL	A+	Stable
Samaritan Health Services	OR	BBB+	Stable
Sanford Health	SD	A+	Stable
Scripps Health	CA	AA	Stable
Sentara Healthcare	VA	AA	Stable
Sharp Healthcare	CA	AA-	Stable
Sisters of Charity of Leavenworth Health System	KS	AA-	Stable
South Broward Hospital District	FL	AA-	Positive
Southcoast Health System	MA	A-	Stable
Sparrow Health System	MI	A+	Stable
Spectrum Health System	MI	AA	Stable
SSM Health Care System	MO	A+	Stable
St. Elizabeth Medical Center	KY	AA	Stable
St. Francis Health System of Tulsa	OK	AA+	Stable
St. John Health System	OK	AA	Stable
St Joseph Health System	CA	AA-	Stable
St Luke's Health System	ID	A-	Stable
St Luke's Health System	MO	A+	Stable
St Luke's Health Network	PA	A-	Stable
Sutter Health	CA	AA-	Stable
Temple University Health System	PA	BB+	Stable
Texas Health Resources	TX	AA	Stable
Trinity Health	MI	AA-	Stable
UMass Memorial Health Care	MA	BBB+	Negative
University Health Systems of Eastern Carolina	NC	A+	Stable
University Hospitals Health System	OH	A	Stable
University of Colorado Health	CO	AA-	Stable
University of Maryland Medical System	MD	A-	Stable
University of Pennsylvania Health Services	PA	AA-	Stable
University of Pittsburgh Medical Center	PA	A+	Stable
University of Vermont Health Network	VT	A-	Stable
Valley Health	VA	A+	Stable
Virtua Health	NJ	A+	Stable
Wake Forest University Baptist Medical Center	NC	A	Stable
Wellmont Health System	TN	BBB+	Stable
Wellstar Health System	GA	AA-	Stable
Western Connecticut Healthcare	CT	A	Stable
West Virginia United Health System	WV	A	Stable
Wheaton Franciscan Services	WI	A-	Stable
Willis-Knighton Medical Center	LA	A+	Stable
Yale New Haven Health Obligated Group	CT	A+	Positive

* A health care system is defined by Standard & Poor's as an organization that has at least three hospitals or other significant operations that are geographically dispersed. The list does not include stand alone hospitals.